



**Financing for Sustainable Development Working Group**

**Forus event**

**Grupo de Trabajo sobre Financiación para el Desarrollo Sostenible**

**Evento de Forus**

**Groupe de travail sur le financement du développement durable**

**Evènement de Forus**

**13/08/2024**

**13:00 to 14:30 UTC**



English/Français/Español



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**Carolina Valezzi**  
English<>Français  
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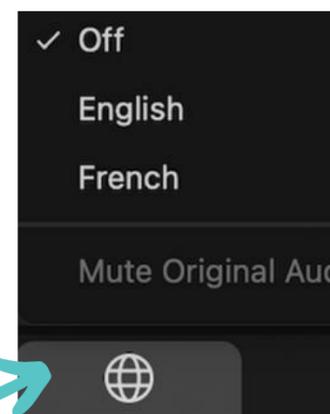


**Alvaro Martinez**  
English<>Español  
Mexico City

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# AGENDA

**Moderation - Oluyesi Oyebisi - NNGO**

- **Welcome/Introductions**
- **FfSD WG International Engagements (FFD4 Prep Comm; SOTF; 2025 FICS - SA; C20 Brazil)**
- **Q&A / Open discussion**
- **Forus FfSD Collaborative Document / Strategy**
- **Capacity Strengthening / Engaging PDBs research & toolkit**
- **Conclusions / Next Steps**



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# FfSD WG International Engagements

## First FFD4 Preparatory Committee Meeting, Addis Ababa



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ALEX FARLEY, BOND

Bond, Society Building, 8 All Saints Street, London N1 9RL, UK  
+44 (0)20 7837 8344  
[bond.org.uk](http://bond.org.uk)

## **Fourth International Conference on Financing for Sustainable Development (FfD4)**

- **Address the structural challenges required to achieve sustainable development**
- **Bring together governments, multilateral organizations, CS & private sector**
- **UN Activity: policy and fiscal space for developing countries to finance their development in a sustainable way**
- **Review process includes IFIs such as the WB and IMF, and the WTO**
- **Since 2015, civil society participation in the FfD process has been coordinated by the Civil Society FfD Mechanism.**



## **Fourth International Conference on Financing for Sustainable Development (FfD4)**

- 1. Cross-cutting issues (climate and gender)**
- 2. Systemic issues**
- 3. Domestic public resources**
- 4. Domestic and international business and finance**
- 5. International Trade Engine Development**
- 6. International development cooperation**
- 7. Debt and debt sustainability**
- 8. Science, technology, and capacity building**
- 9. Data, monitoring and follow-up**



## (FfD4)

**Spanish government to host FfD Conference in Seville, 30<sup>th</sup> June-3<sup>rd</sup> July 2025.**

**Stocktake of progress and gaps in the implementation of the [Addis Ababa Action Agenda](#) and identify ways to accelerate the implementation of the SDGs.**

- **Disappointment in the implementation of the Addis Ababa Action Agenda (AAAA)**
- **Polarised discussions on the role of private finance**
- **Cross-cutting theme: democratize global economic governance**



## Emerging Policy Positions

- **An agreement on a UN Framework Convention on International Tax Cooperation to comprehensively address tax havens, tax abuse by multinational corporations and other illicit financial flows.**
- **A call for a UN Framework Convention on Sovereign Debt that would comprehensively address unsustainable and illegitimate debt, including through extensive debt cancellation.**
- **To establish an international public credit rating agency at the UN that could provide long-term ratings as well as counterbalance the influence of private credit rating agencies.**
- **A call for a UN Convention on International Development Cooperation, including establishing a mechanism for the fulfilment of the trillions in unmet 'aid debt' owed to lower-and-middle income countries over decades.**



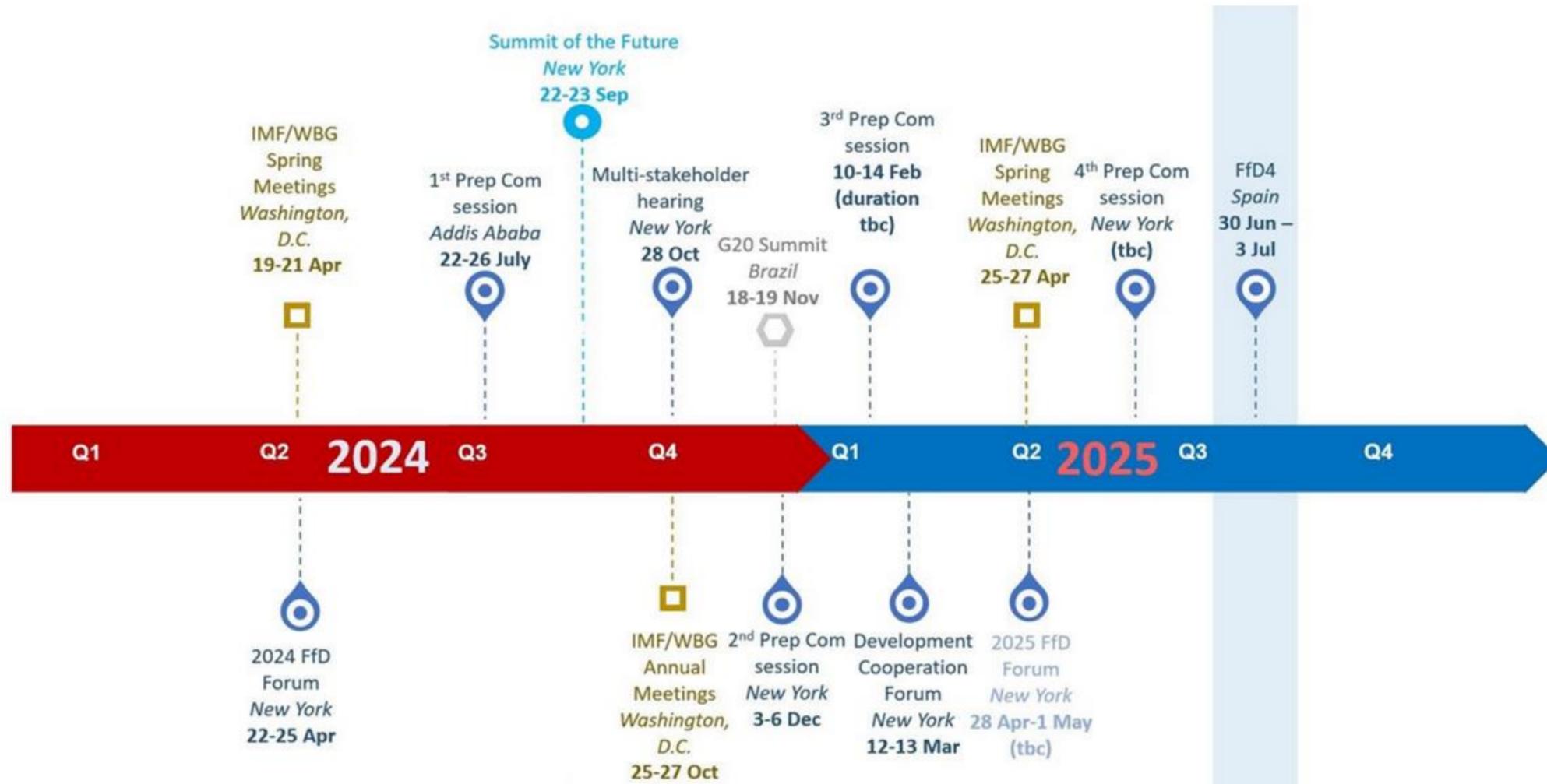
## Emerging Policy Positions

- **To assess systemic risks posed by unregulated or inadequately regulated financial sector instruments and actors.**
- **To establish a UN intergovernmental process to review and transform international financial institutions and Multilateral Development Banks, leading to an overhaul of the international public finance architecture.**
- **Ensure human rights and gender equality as cross-cutting framing for discussions.**



# FFD4

## FFD4 Roadmap



## Entry points for engaging

- **Through the CS FfD Mechanism and the thematic workstreams; both substantively and following the discussions via listservs**
- **Engagement with member states and regional blocs**
- **Call for inputs on Elements Paper is open until**



# FfSD WG International Engagements

## Summit of the Future, Side Event on FFD (ODA)

Marie l'Hostis, Forus

### Agenda Overview:

- Current state of negotiations on the Pact for the Future.
- Focus on Financing for Sustainable Development.
- Overview of Forus' side event concept note.

We can't build a future for our grandchildren with a system built for our grandparents.”

*ANTÓNIO GUTERRES, United Nations Secretary-General*



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# Current State of Negotiations on the Pact for the Future

- The Pact for the Future is currently in its second revision (Rev 2), with significant changes made to reflect broader global priorities.
- Rev 2 highlights the urgency of advancing the Secretary-General's proposal for an SDG Stimulus, which was not mentioned in Rev 1.
- Emphasis on aligning financial flows with the 2030 Agenda remains central, but discussions reveal significant divergence on how to achieve this alignment.

## Key Areas of Focus on the FfSD side:

- **ODA Commitment:** Rev 2 maintains focus on the 0.7% GNI target for ODA, but progress has been slow, with many countries lagging behind.
- **Innovative Financing:** Rev 2 emphasizes the need for innovative financing, but does not provide sufficient details.
- **Reforms to Financial Institutions:** Rev 2 suggests broad support for reforms to multilateral development banks, but details are vague, reflecting ongoing resistance from key stakeholders.



# Challenges in the Negotiations on Financing for Sustainable Development

## Persistent Gaps:

- **Underfunding:** The gap between current funding levels and what is required to achieve the SDGs remains substantial.
- **Political Will:** Disagreements on the pace and scale of necessary reforms, especially in terms of multilateral development bank reforms and global tax cooperation.
- **Accountability:** Weak language around enforcement and monitoring mechanisms, making it difficult to hold countries accountable for their commitments.

## Emerging Challenges:

- **Debt Sustainability:** Increasing concerns about debt burdens in developing countries and how this impacts their ability to invest in sustainable development.
- **Global Tax Cooperation and Equity:** There has been significant debate on the need for stronger global tax cooperation mechanisms, with particular focus on addressing tax evasion, avoidance, and illicit financial flows. However, resistance remains high.
- **Private Sector Engagement:** Challenges in effectively mobilizing private finance towards SDGs without compromising development goals.



# Forus Side Event Proposal Overview

**Event Title:** "Beyond 0.7%: Enhancing the Quality and Coherence of ODA for Sustainable Development"

## **Key Objectives:**

- Review progress on ODA commitments and discuss strategies to exceed the 0.7% target.
- Explore best practices and challenges in improving the quality and coherence of ODA.
- Foster multi-stakeholder partnership and a shift in power in ODA financing decisions – from planning and implementation to monitoring of impact.
- Strengthen multi-stakeholder collaboration ahead of FfD4.

## **Current Status:**

- Awaiting confirmation from the UN on the event proposal.
- Exploring alternative venues and virtual formats to ensure broad participation.





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**Q&A Open discussion**

**Questions et réponses**

**Preguntas & respuestas**



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# Engaging PDBs / FICS

Finance in Common Summit, South Africa, February 2025

Marianne Buenaventura Goldman,  
Forus



# Engaging PDBs / FICS

## Finance in Common Summit, South Africa, February 2025

### **2025 Finance in Common Summit**

- **Host: DBSA in South Africa**
- **Est Date: Feb 2025 (1st quarter)**
- **Proposed draft Overarching theme for 2024 FICS in China: “Fostering Infrastructure and Finance for a Just and Sustainable tomorrow”**
- **Prospective focus areas:**
  - **1) Infrastructure for climate action, with a focus on adaptation and resilience**
  - **2) Inclusive finance**
  - **3) Digital transformation**



# Engaging PDBs / FICS

## Finance in Common Summit, South Africa, February 2025

### 2025 Finance in Common Summit

#### - Draft Sub-themes

- **1) Innovative models for financing climate action, biodiversity, and sustainable development**
- **2) Highlighting the importance of inclusive finance and social impact investment in reducing inequality, promoting financial inclusion, and supporting vulnerable communities**
- **Financing digital infrastructure including smart cities technology, to boost social inclusion and reduce the digital divide.**



# Engaging PDBs Research Study and Toolkit

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- **PDB Research Study- using experiences of CSO networks engaging ADB; AfDB; IDB;**
  - **Engaging PDB Toolkit**
  - **Report Launch and Capacity Strengthen Workshops to be planned in Sept/Oct**
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**Q&A Open discussion**

**Questions et réponses**

**Preguntas & respuestas**



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# FfSD Collaborative Document

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## Guide to Forus FfSD Strategy

**Review and Discussion [FFSD Collaborative Document](#)**

### **Top Forus Priorities**

- **ODA**
- **Climate Change**
- **PDB Engagement**

### **Other areas of interest**

- **Tax Justice/ UN Committee on Tax**
- **Debt**

## Key trends:

- **ODA to LICs falling;**
- **ODA spending on donor in-country costs to host refugees; Ukraine;**
- **ODA vs additional;**
- **OECD DAC rules to incentivize ODA spending through private sector instruments;**
- **Grants vs loans, equity, guarantees etc;**
- **Multilateral vs bilateral spending;**
- **Localisation targets - far from reality**

# Climate Finance

## Key trends:

- **Ambiguity re primary objective;**
- **Absence of a shared understanding on what it is;**
- **ODA vs additional;**
- **100bn USD annual commitment;**
- **Transparency;**
- **Duality of SF - dubious projects, etc**



# Public Development Banks

- **Role of public development finance institutions;**
- **Transparency and accountability;**
- **Alignment with SDGs and Paris agreement goals;**
- **Adherence to human rights, labour rights, ESG;**
- **Delivering national sustainable development strategies**



# Open discussion

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## Reflections on the top 3 priorities:

1. What could be 1-3 things we would like to change/achieve/push for this coming year through this group?
2. What collaborative advocacy actions we could carry out?

[Share your ideas and thoughts in the shared document here](#)



# Conclusion / Next Steps

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**Votre avis est très important pour nous!**



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Your feedback enables us to continuously plan and adapt our activities in accordance with the opinions of our members and partners, ensuring that they align with their needs and expectations.

Merci de donner votre avis sur la réunion en **20 secondes!**  
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Vos retours nous permettent de planifier et d'ajuster nos activités en continu, en tenant compte des avis de nos membres et partenaires, afin de répondre à leurs besoins et attentes.

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Su opinión nos permite planificar y adaptar continuamente nuestras actividades de acuerdo con las opiniones de nuestros miembros y socios, asegurándonos de que se ajusten a sus necesidades y expectativas.



**Thank you for your participation!**  
**Merci de votre participation!**  
**¡Gracias por su participación!**

Thanks to the **interpreters Carolina Valezzi, Sebastian Wasserzug, Alvaro Martinez** for enabling effective multilingual communication & dialogue within the Forus network.

**Consult upcoming Forus events**

**Consulte los próximos eventos de Forus**

**Consultez les prochains événements de Forus**

**<https://www.forus-international.org/events>**

**[www.forus-international.org](http://www.forus-international.org)**  
**[contact@forus-international.org](mailto:contact@forus-international.org)**